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**ACTUARY'S REPORT.**

The books of the Cosmopolitan Art Association closed on the evening of January 31st, 1860, at half-past six o'clock, P. M. The number of names registered was twenty-seven thousand, seven hundred and three. This is an increase of nearly fifty per cent. over the number of memberships of the previous (the 5th) year—an increase not only gratifying from the *material* success it brings, but as showing that our efforts are becoming appreciated by the public, and are fast gaining in popularity.

I have to announce that the plate for the new year is progressing rapidly toward completion—that arrangements have been perfected for carrying forward and extending the agencies for the coming year—that the efficiency of the business departments will be increased by the adoption of an improved system—that art commissions of a valuable character are awaiting acceptance in our hands—that the long cherished design of a fund for European study for American artists has been perfected and adopted—that several other plans are being matured, which, when acted upon during the year, cannot fail of advancing the prosperity of the Association.

I beg leave to submit the Financial Report with accompanying vouchers. It shows the receipts and Disbursements made for the year just closed.

Trusting that all of which meets with your approbation and assent,

I remain yours,

C. L. DERBY, Actuary.

To the Directory.

NEW-YORK, Jan. 31, 1860.

**COSMOPOLITAN ITEMS.**

**THE NEW VOLUME.**—Subscribers for the sixth year receive Volume IV. of the *Art Journal*—of which this issue is the first number. The numbers are dated March, June, September, and December. Hitherto the volume has commenced with the December number, but five issues were thrown into Vol. III., that the volumes hereafter might run even with the year. We are thus particular in statement—of what, to many, may seem supererogatory—because we know from the letters of inquiry, that some of the sixth year's subscribers think they should have received the last December number; while some are so mis-informed in regard to the Journal as to think it is a monthly, and that it should have commenced with January.

This number has been kept back owing to a disappointment in not getting the steel-plate engraving, "Good for Nothing," in season for an earlier issue. The engraving is so beautiful that we know subscribers will forgive the disappointment some may have felt in not receiving the Journal promptly upon time. We shall issue the future numbers of the volume somewhat in advance of their date.

**THE LIST OF AWARDS.**—The List of Premium Awards, given on pages i, ii, iii, and iv, of this Supplement, is corrected from the *New-York Herald* of February 2d, 1860. It was published in the *Herald* to answer all anxious inquirers, who could not wait the official announcement in the March *Art Journal*—in which number, of each year, the awards are made public. All of our agents were supplied with a copy of the *Herald*, that they might have the means of answering the inquiries made by their subscribers; but it was not sent out to the whole list of subscribers for two reasons: *first*, because it would have cost about *seven hundred dollars* for the requisite number of papers, the postage, wrappers, and directing them—an expense the Association did not feel justifiable in incurring; and, *second*, because the whole list would appear in the March *Art Journal*, which all subscribers would receive.

All who are successful in the Awards are informed immediately, by special circulars—thus obviating the necessity for inquiry upon the part of subscribers: if they are not served with the circular they may know they have *not* been fortunate,

and can, therefore, afford to wait patiently for the published announcements!

We have received a large number of letters of inquiry wishing to know if a certain subscriber was fortunate, &c., &c. Some have even gone so far as to write offensively because we have not immediately informed *them* that they had received none of the premiums! It is a point of economy necessary for us to practise, not to answer letters which make needless inquiries, and which time will satisfactorily determine. This will, then, account for the disappointment some may have felt in regard to our silence to their one or more letters: they are all answered now, and the postage and the labor of one clerk saved thereby!

**VOLUME III.**—We have, at special request, supplied a number of our sixth year's subscribers with Vol. III. of the *Art Journal*. Of course, those so supplied do *not* receive Vol. IV. We have Vol. III. still in print, and can furnish it, hereafter, to those who may wish for it especially, or who take several subscriptions, and wish for several volumes of the Journal.

**THE ANNUAL ENGRAVING.**—As will be seen by announcement made elsewhere (see page viii), the engraving "Shakspeare and His Friends," "The Village Blacksmith," "Saturday Night," and "Manifest Destiny," are still open for the choice of all who wish for them. The whole series of plates will be furnished in first class impressions. An almost entire reproduction has been made of the three plates last named, and they are now in splendid order. These engravings have become "household words," throughout the land; and the Directory will leave nothing undone to make them acceptable offerings to all. The terms upon which they can be obtained are remarkably liberal, considering the character of the plates.

**OLD VOLUMES TO BE RE-PRINTED.**—The continued call for Vols. I. and II. have led the Directory to think it would be desirable to re-publish the two series named. It is now suggested that all who wish the sets, if re-published, should send in their names and orders. If five hundred of such are received the re-publication will be made, and all the parties who have ordered, will be supplied at the following rates: for Vol. I. (five numbers), one dollar and twenty-five cents; for Vol. II. (three numbers), one dollar.